

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Establishment- TR&B Department – Loans and Advances – HBA of Rs.3,50,000/- to Sri A.Laxmana Swamy, Office Subordinate, TR&B Deptt for H.B.A Site - Cum- Construction) Sanction – Orders – Issued.

TRANSPORT, ROADS AND BUILDINGS (OP-I) DEPARTMENT

G.O.Ms.No. 48

Dated:20.03.2010
Read the following

1. G.O.Rt.No.1985, Finance (A&L) Deptt, Dt.17.4.2009.
2. G.O.Rt.No, 649, TR&B(OP-I) Department, Dt.06.06.2009.
3. G.O.Rt.No.3745, Finance (A&L) Department, dt.20.10.2009.
4. G.O.Rt.No.1271, TR&B(OP-I) Deptt., Dated.17.12.2009.
5. G.O.Rt.No.387, Finance (A&L) Deptt., Dated.4.02.2010.
6. Application from Sri A. Laxmana Swamy, Office Subordinate, Dt. 20.1.2010.

ORDER:-

In exercise of the powers conferred Under Article 227 and 233-A of A.P. Financial Code Volume – I, Govt hereby accord sanction of an amount of Rs.3,50,000/- (Rupees Three Lakhs and Fifty thousand only) to Sri A.Laxmana Swamy, Office Subordinate, Transport, Roads and Buildings Department towards House Building Advance (i.e for site cum –construction) and an amount of Rs. 87,500/- (Rupees eighty seven thousand and five hundred only) is released to him as 1st installment, subject to the condition prescribed in the House Building Advance Rules as amended from time to time and in addition to the following:-

- a) the loanee should purchase the plot of land and produce the sale – deed with in two months from the date of drawal of the 1st installment failing which the loanee shall be liable to refund the 1st installment amount at once to Government together with the interest thereon;
- b) an amount equal to 50% of the advance will be payable to the loanee on his mortgaging the plot of land along with the house to be built therein in favour of the Government.
- c) the balance amount of the advance sanctioned will be payable after the construction of the building has reached the roof level and development of the area in which the house is built is complete in respect of all amenities such as water supply, lighting roads drainage and sewerage etc;
- d) that the construction should be completed as soon as possible and in any case within 18 months of the date on which the first installment of the advance is paid to the loanee.
- e) that the construction of the house shall be carried out exactly in accordance with approved plan, estimates and specifications in the prescribed forms.
- f) that the loanee shall insure the house immediately on completion at his own cost for a sum not less than the amount of the advance and shall keep it so insured against damage by fire, flood or lightening till the advance is fully repaid to the Government;

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- g) that the house is maintained in good repaired condition at his own cost and he shall continue to pay all municipal and local taxes regularly until the advance has been repaid in full to the Government.
- h) that the amount drawn by him in excess of the expenditure incurred should be refunded to Government together with the interest thereon forthwith.

2. The advance sanctioned in para 1 above shall be recovered in (100) monthly installments at the rate of Rs.3500/- (Rupees Three thousand Five Hundred only) and the interest at the rate of 7½ % per annum shall be recovered in (60) monthly installments after the recovery of the principal. The rate of interest has been provisionally fixed and will be subject to revision by Government from time to time. The recovery of the advance granted shall commence from the pay of the nineteenth month reckoned from the month of drawing the first installment. It will be open to the loanee to repay the amount in shorter period if he so desires. In case the loanee does not repay the balance of the advance due to Government on or before the due date, it shall be open to the Govt. to enforce the security of the mortgage at any time thereafter and to recover the balance of advance due, together with the interest thereon and cost of recovery by sale of the house or in such other manner as may be permissible under the law. The recovery of the advance shall be effected through the monthly pay /leave salary bills for the loanee. If the loanee ceases to be in service for any reason other than the normal retirement on superannuation or if he dies before the repayment of the advance in full, the entire outstanding amount of the advance along with interest thereon shall become payable to the Government forthwith.

3. The 1st installment of advance released out of the sanctioned amount in para (1) above shall be debit to the Head of Account "7610 – Loans and Government Servants – MH-201 House Building Advance – SH(05) Loans to Other Officers" and shall be met from the reallocation made in the G.O.Rt.No.1271, TR&B(OP-I) Deptt., dt.17.12.2009.

4. The TR&B(OP-II) dept shall draw the amount released towards 1st installment in para 1 above and disburse the same to the individual.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K.RATNA PRABHA
PRINCIPAL SECRETARY TO GOVERNMENT

To
Sri A.Laxama Swamy, Office Subordinate, TR&B Deptt.,
The TR&B (OP-II) Deptt.,
The Accountant General, A.P., Hyderabad.
The Deputy Pay and Accounts Officer, Secretariat Branch, Hyd.
Sf/Sc.

//FORWARDED::BY::ORDER//

SECTION OFFICER